



ELM Storage & Updates

Why is storing your Will correctly so important?

Choosing the right option to store your Will is essential as it must be kept in pristine condition. If damaged in any way, it may cause delays due to uncertainty and can even be declared invalid by the courts.

Your Will and any other Estate Planning documents guide your loved ones when you are no longer here. So, it's equally important that these documents are easy to locate for your Executors. If an original Will cannot be found, your loved ones must provide significant evidence to submit a copy, which causes delays and might not be accepted by the courts.

If your Will is destroyed, damaged or cannot be found, your assets will be distributed according to the Rules of Intestacy, which might not align with your wishes.



What are the benefits of our Storage & Updates package?

Our fully insured Will Storage & Updates service keeps your important documents safe in state-of-the-art facilities and ensures your executors can easily access them when needed. We also provide unlimited updates so that your wishes always reflect your circumstances.

Benefits Include:

- **Security:** We use secure and controlled environments to store legal documents, reducing the risk of loss, damage, or unauthorised access.
- **Validity:** Storing your Will with ELM ensures that it remains legally valid and admissible in court, minimising the chances of disputes or challenges.
- **Organisation:** Your Executors know where the Will is, and it's easily retrievable when needed, preventing potential confusion or delays in locating the document.
- **Documentation:** Storing your Will with ELM creates a clear and documented record of its storage, making it easier to prove its authenticity and validity.
- **Updates and Amendments:** ELM can assist you in making updates, amendments, or revisions to your Will over time, ensuring that it reflects your current wishes and circumstances.
- **Access the ELM Digital Asset Vault:** Store electronic memories, passwords and important documents and grant your intended recipients access, all within your own personal digital vault.

Where should you avoid storing your Will?

You should avoid storing your Estate Planning documents in certain places due to the risk of loss, damage, unauthorised access, or legal complications. Here are some places to avoid:

- **At Home in Unsecured Locations:** Storing your documents in easily accessible at home can lead to accidental loss, damage from fires, floods, or theft, and unauthorised access by family members or friends.
- **Safe Deposit Boxes Without Proper Planning:** While safe deposit boxes can be secure, they can become inaccessible upon your death if not properly arranged.
- **With Friends or Family:** Leaving your documents with friends or family may seem convenient, but it can result in disputes or complications if your loved ones disagree with your wishes or if your documents are misplaced or damaged.



Updating your Will

With a subscription to our Storage and Update Service, you receive unlimited updates to your Will. Several life events can signal the need to update your Will to ensure it reflects your current wishes and circumstances. Here are some common life events that should prompt you to review your Will:

- **Marriage or Civil Partnership:** When you get married or enter into a civil partnership, any existing Will becomes invalid unless it was made in anticipation of marriage. It is important to update your Will to reflect your new circumstances.
- **Birth or Adoption of Children:** Birth or adoption of children is a significant life event that often prompts individuals to update their Wills to name Guardians for their children and provide for their future.
- **Purchasing New Property:** If you acquire new property or move address, you should review your Will.
- **Death of a Beneficiary:** If a Beneficiary passes away, it's important to revise your Will to specify new Beneficiaries or redistribute assets.
- **Change in Financial Situation:** Significant changes in your financial circumstances, such as receiving an inheritance or winning the lottery, may require updates to reflect your new assets and possible tax implications.
- **Retirement:** As you approach or enter retirement age, you may want to ensure your Will reflects your current wishes.
- **Changing Wishes:** Over time, your personal values and wishes may change. Consider updating your Will to ensure it reflects your current beliefs and preferences regarding the distribution of your assets.

How will your Executors know where the Will is?

Your Executors play an important role so it's crucial you discuss your intentions when you name them in your Will. However, with your permission, we will send an Executor card out explaining exactly how they can access the Will when they need it.

When the times comes, we can also provide them with helpful guidance and resources to assist in their new role.

Don't worry, your Executors can't access your Will whenever they feel like it. We will only release your documents once we've received a valid death certificate.



Pricing (all prices include VAT as standard)

Choose the right option for you with our available payment methods

Single payment:

- £570

Fixed-term payment plan:

Deposit of £25 followed by interest-free instalments

- £45.42 for 12 months

We are here to help

If you have any questions, would like additional guidance or need some support, we're here when you need us.

Call us at:

0117 952 0698

or visit our website:

elm-online.co.uk



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Website: www.elm-online.co.uk

Phone: 0117 952 0698 | Email: info@elm-online.co.uk

ELM Legal Services Ltd, 1a Victoria Park, Bristol, BS16 2HJ

Company No: 03962395



Institute of
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